

Grace Presbyterian Church
Financial Report - end of FY 21/22

| PROJECTED INCOME | Estimated FY 21/22 Income | Actual FY 22/23 Income |
|---------------------|------------------------------|---------------------------|
| TOTAL INCOME | \$ 891,746.23 | \$ 833,335.69 |

| Estimated FY 22/23 Income |
|------------------------------|
| \$ 843,600.00 |

| EXPENSES by Budget Category | FY 21/22 Budget | Actual FY 22/23 Expenses |
|---|----------------------|-----------------------------|
| PAYROLL | | |
| Sub-Total Full Time Staff | \$ 341,972.75 | \$ 266,099.63 |
| Sub-Total Part Time Staff | \$ 200,094.39 | \$ 164,855.67 |
| TOTAL PAYROLL | \$ 542,067.14 | \$ 430,955.30 |
| ADMINISTRATION | | |
| Sub-Total Professional Expenses | \$ 9,600.00 | \$ 5,224.63 |
| Sub-Total Administrative Operations | \$ 52,600.00 | \$ 39,725.18 |
| TOTAL ADMINISTRATIVE | \$ 62,200.00 | \$ 44,949.81 |
| BUILDING AND GROUNDS | | |
| Sub-Total Utilities | \$ 34,100.00 | \$ 26,414.61 |
| Sub-Total Insurance | \$ 6,500.00 | \$ 4,701.16 |
| Sub-Total Building and Grounds Operations | \$ 38,300.00 | \$ 32,625.11 |
| TOTAL BUILDING AND GROUNDS | \$ 78,900.00 | \$ 63,740.88 |
| MINISTRIES | | |
| Sub-Total Worship Operations | \$ 8,667.00 | \$ 4,344.90 |
| Sub-Total Christian Ed Operations | \$ 18,185.00 | \$ 10,337.35 |
| Sub-Total Outreach Operations | \$ 29,360.00 | \$ 4,794.18 |
| TOTAL MINISTRIES | \$ 56,212.00 | \$ 19,476.43 |
| MISSIONS | | |
| Sub-Total Missions - Domestic | \$ 63,024.00 | \$ 61,856.65 |
| Sub-Total Missions - Foreign | \$ 13,400.00 | \$ 13,400.00 |
| Sub-Total Missions - Undesignated | \$ 5,576.00 | \$ 5,576.00 |
| Sub-Total Missions - Other | \$ 6,400.00 | \$ 5,459.96 |
| Sub-Total Missions - Mercy | \$ 20,800.00 | \$ 16,350.00 |
| Sub-Total Missions - Denominational Askings | \$ 20,112.71 | \$ 20,112.72 |
| TOTAL MISSIONS | \$ 129,312.71 | \$ 122,755.33 |
| MAJOR ONE-TIME CAPITAL PROJECTS | | |
| Furniture and Fixtures | \$ - | \$ 367.56 |
| South Building Siding Project | \$ 15,000.00 | \$ 15,000.00 |
| Advance Loan from B&G Payback | \$ 8,000.00 | \$ 8,000.00 |
| TOTAL PROJECTS | \$ 23,000.00 | \$ 23,367.56 |

| FY 22/23 Budget | % of Total |
|----------------------|---------------|
| | |
| \$ 348,166.63 | 40.89% |
| \$ 170,715.11 | 20.05% |
| \$ 518,881.74 | 60.94% |
| | |
| \$ 10,900.00 | 1.28% |
| \$ 50,637.12 | 5.95% |
| \$ 61,537.12 | 7.23% |
| | |
| \$ 36,100.00 | 4.24% |
| \$ 6,500.00 | 0.76% |
| \$ 34,500.00 | 4.05% |
| \$ 77,100.00 | 9.06% |
| | |
| \$ 7,575.00 | 0.89% |
| \$ 18,835.00 | 2.21% |
| \$ 27,000.00 | 3.17% |
| \$ 53,410.00 | 6.27% |
| | |
| \$ 61,024.00 | 7.17% |
| \$ 13,400.00 | 1.57% |
| \$ 9,576.00 | 1.12% |
| \$ 6,515.04 | 0.77% |
| \$ 20,800.00 | 2.44% |
| \$ 29,190.51 | 3.43% |
| \$ 140,505.55 | 16.50% |
| | |
| \$ - | 0.00% |
| \$ - | 0.00% |
| \$ - | 0.00% |
| \$ - | |

| | | |
|--------------|----------------------|----------------------|
| TOTAL | \$ 891,691.85 | \$ 705,245.31 |
|--------------|----------------------|----------------------|

| |
|----------------------|
| \$ 851,434.41 |
|----------------------|